

Subsection 5.—Life Insurance in Force Outside Canada by Registered Canadian Companies

Tables 22 and 23 give summary statistics of insurance in force as at Dec. 31, 1952, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. Approximately 65 p.c. of all such business in force was written in United States currency and 19 p.c. in sterling. From another standpoint, approximately 28 p.c. was written in currencies of Commonwealth countries outside Canada, and 72 p.c. in currencies of foreign countries.

Canadian life insurance companies, operating under Federal Government registration, at Dec. 31, 1952 had life insurance in force amounting to \$6,012,282,592 in countries outside Canada. Insurance in force in currencies other than Canadian amounted to \$5,953,568,118 and the difference between these figures is, presumably, the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the Commonwealth and foreign investments of Canadian life insurance companies as at Dec. 31, 1952, amounted to \$1,856,498,711. As the business in force in Canada of these companies at Dec. 31, 1952, amounted to \$13,085,349,418, the total business on their books, Canadian and non-Canadian, amounted to \$19,097,632,010. Thus, over 31 p.c. of the total business in force was outside Canada.

22.—Life Insurance Effected and in Force and Liabilities of Canadian Companies (excluding Fraternal Societies) operating under Federal Government Registration, in Currencies other than Canadian, by Company, 1952.

Company	Insurance Effected			Insurance in Force		
	Common-wealth Currencies	Foreign Currencies	Total	Common-wealth Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
Alliance Nationale.....	—	—	—	—	3,622,015	3,622,015
Canada.....	17,145,910	34,757,408	51,903,318	144,775,007	311,712,728	456,487,735
Commercial.....	—	—	—	—	35,000	35,000
Confederation.....	16,380,759	35,628,256	52,009,015	140,231,753	200,204,006	340,435,759
Continental.....	—	—	—	—	111,414	141,806
Crown.....	10,374,382	53,594,738	63,969,120	71,042,318	271,921,453	342,963,771
Dominion.....	1,090,239	15,058,777	16,149,016	10,339,325	87,890,949	98,230,274
Dom. of Canada						
General.....	508,370	—	508,370	3,155,962	10,500	3,166,462
T. Eaton.....	—	—	—	—	3,333	15,833
Equitable.....	—	—	—	—	152,487	152,487
Great-West.....	—	98,898,274	98,898,274	91,231	602,567,461	602,658,692
Imperial.....	12,787,167	4,250,371	17,037,538	71,267,963	46,932,458	118,200,421
London.....	—	386,103	386,103	—	6,596,286	6,596,286
Manufacturers.....	45,530,824	69,338,397	114,869,221	288,059,257	474,331,918	762,391,175
Maritime.....	169,750	6,500	176,250	2,160,280	40,598	2,200,878
Monarch.....	—	—	—	—	185,152	185,152
Montreal.....	—	14,000	14,000	239,164	383,574	622,738
Mutual.....	—	1,724,952	1,724,952	991,347	16,733,834	17,725,181
National.....	1,197,527	291,114	1,488,641	6,724,498	2,304,488	9,028,886
North American	2,629,596	16,178,259	18,807,855	10,168,507	70,440,813	80,609,320
Northern.....	—	1,740,460	1,740,460	58,850	16,546,702	16,605,552
Sauvegarde.....	—	—	—	—	5,000	5,000
Sun.....	102,275,151	211,053,746	313,328,897	944,401,089	2,147,023,070	3,091,424,159
Western.....	—	—	—	—	63,936	63,936
Totals.....	210,089,675	542,921,355	753,011,030	1,693,748,943	4,259,819,175	5,953,568,118